



Issy-les Moulineaux, December 2<sup>nd</sup>, 2011

Press Release

### **CHANGES TO TERMS of BSA WARRANTS (CODE ISIN FR0010505941)**

AUSY will submit to the Meeting of Shareholders and to the Meeting of the BSA warrants holders, should be held January 10<sup>th</sup>, 2012, to change the terms of the BSA warrants.

To date, the characteristics to the BSA warrants are as follows:

- Date changes took effect : October 15th, 2012;
- Unit subscription price : 18€;
- Exchange ratio: 22 BSA warrants give entitlement to 1.014 shares.

It will be proposed to Shareholders and BSA warrants holders the characteristics as follows:

- Date changes took effect : October 15<sup>th</sup>, 2015;
- Unit subscription price : 18€;
- Exchange ratio: 28 BSA warrants give entitlement to 1 share.

Some BSA warrants were offered to the public and the others were allocated to certain Managers for a payment of subscription price.

To comply with the corporate governance, these Managers will not take vote at the Shareholders meeting called to approve the changes of the characteristics of the BSA warrants regarding to the terms of the expert report.

If these meetings decide the changes of the terms of the BSA warrants, the potential dilution induced by the BSA warrants would be reduced to 173.692 versus 224.157 shares to date.

#### **About AUSY**

*AUSY (ISIN Code: FR0000072621, mnemo code: OSI) is one of the leading French Consulting firms in Advanced Technologies. Its expertise is twofold: Information Systems' management and organization, as well as externalized R&D and Industrial Systems.*

*The Group is defined as "Innovative" by OSEO, and is listed on NYSE EURONEXT Paris compartment C.*

*Further information is available on the Group's website: [www.ausy.fr](http://www.ausy.fr)*

#### **Upcoming events:**

2011 Turnover will be published on February 14th 2012, after trading hours.

#### **Contacts**

##### **AUSY**

investors@ausy. fr

##### **ACTIFIN**

sruiz@actifin.fr  
acommerot@actifin.fr  
cmasson@actifin.fr  
01 56 88 11 11