



Issy-les-Moulineaux, 9 November 2009

**€107.6 million of turnover in the first nine months
11.8% increase in turnover in the third quarter
(including 3.3% organic growth)**

in €M	2008				2009				change 9 mos. 09/08
	Q1	Q2	Q3	9 mos.	Q1	Q2	Q3	9 mos.	
Turnover	33.6	36.2	31.7	101.5	35.7	36.4	35.5	107.6	+6.0%
from France	31.4	33.8	29.6	94.8	33.5	34.5	31.7	99.7	+5.2%
from Belux	2.2	2.4	2.2	6.8	2.1	2.0	3.8	7.9	+16.9%

AUSY's turnover for the first nine months of 2009 totalled €107.6 million, up 6% (or 2.2% at constant scope) from €101.5 million in the same period last year. Turnover in the third quarter alone jumped 11.8% (or 3.3% at constant scope) to €35.5 million, up from €31.7 million in Q3 2008.

FRANCE: 4.5% organic growth

Sales in France (the Company's biggest market, accounting for 89% of Q3 2009 turnover) remained buoyant despite the grim economic climate. Turnover from this region totalled €31.7 million in the third quarter, up 7.2% from €29.6 million in Q3 2008. The organic growth rate (i.e., growth at constant scope) was 4.5%, proving that AUSY has once again outperformed its market. This achievement is especially remarkable given the difficult year-on-year comparison; the organic growth rate in Q3 2008 was an impressive 15.8%.

BELUX: continued expansion and a partial business acquisition

Third-quarter turnover in the Belux region soared 73.7% to €3.8 million, up from €2.2 million in the same period last year. This increase is partially due to the integration in September of an information systems and networks company that AUSY acquired over the summer. At constant scope, turnover fell 13% or €0.3 million, from €2.2 million in Q3 2008 to €1.9 million in Q3 2009.

AUSY recently made another acquisition in the region, through the partial purchase of a business with around 15 employees.

Successful issue of bonds with warrants attached

AUSY successfully completed its €20.8 million issue of bonds with warrants attached, which was started in September 2009. Investors bought a total of 219,370 bonds with a nominal value of €95 each.

This bond issue will enable AUSY to finance acquisitions in France and abroad using long-term credit with low borrowing costs. It will also ensure that some of AUSY's managers are implicated in the Company's expansion plans.

New terms and conditions for warrants issued in 2007

On 9 November 2009, a general meeting of the holders of warrants granted by AUSY's Board of Directors on 28 August 2007 approved the decision by an Extraordinary General Meeting of AUSY shareholders on 9 November 2009 to change the warrants' terms and conditions. These warrants initially gave holders the right to purchase one AUSY ordinary share for nine warrants at a price of €16.09, with an expiration date of 30 June 2010. The approved changes are as follows:



- Extend the expiration date until 15 October 2012;
- Increase the exchange ratio from nine warrants to 22 warrants for one AUSY ordinary share; and
- Increase the purchase price from €16.09 to €18.00.

These changes will go into effect at 0:00 Paris time on 11 November 2009, and will increase the number of new AUSY ordinary shares that could potentially be issued from 250,813 to 613,100.

Outlook

Amid the uncertain economic climate, AUSY will continue its strategy of boosting its presence among major customers and making selective acquisitions. The Company remains confident that it will meet the targets outlined in its CAP 2009 plan.

About AUSY

AUSY (ISIN code FR0000072621, ticker OSI) is one of the leading French companies in the field of advanced technology consulting. Its range of services is built around two areas of expertise: information systems management and organisation; and outsourced R&D and industrial systems.

The Company is classified as an "Innovative Company" by OSEO ANVAR and listed on compartment C of NYSE Euronext Paris. More information can be found on the Company's website, www.ausy.fr.

Next update:

FY 2009 turnover on 12 February 2010 (before market open)

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