

Press release

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AUSY: Q1 2008 Turnover: +40.1% / Organic growth: + 18.4%

Issy-les-Moulineaux, May 13, 2008

Q1 2008 Turnover: +40.1%

Organic growth: + 18.4%

In €M	Q1 2007	Q1 2008	% change
Turnover	23.98	33.60	+40.1%
Of which France	21.99	31.43	+42.9%
Of which Belgium & Luxembourg	1.99	2.17	+9.0%

AUSY announced consolidated Q1 2008 turnover of €3360 million, up 40.1% on the €23.98 million posted in Q1 2007.

Excluding AEQUALIS, the Group's turnover amounted to €28.39 million, representing organic growth of 184%.

France:

Turnover in France amounted to €31.43 million, compared to €21.99 million in Q1 2007, representing growth of 42.9%. AEQUALIS contributed €5.21 million to the Group's consolidated turnover. On a like-for-like basis, sales were up 19.2% to €26.22 million. This improvement is all the more notable given that it was achieved despite an unfavourable calendar (Q1 2008 had one less business day than Q1 2007).

Belgium & Luxembourg:

In this region (6.5% of consolidated turnover), the renewed organic growth seen in the second half of 2007 was confirmed in Q1 2008. Turnover amounted to €2.17 million compared to €1.9 million in 2007, up 9.0%.

Q1 highlights

- During Q1, demand from major buyers remained strong, on the back of ever more stringent approval criteria: reducing the number of partners continues to be a priority for major customers and pricing pressures remain strong. Against this background, AUSY reaffirms its position, working with the leading industrial operators and service providers, thanks in particular to its ability to meet the requirements of its customers.

- Recruitment continues to be a major challenge, given the demand experienced. This dynamism combined with AUSY's strong positioning vis-à-vis major buyers enables the Group to continue to post very strong sales, in line with those seen in the second half of 2007.

- At the end of March 2008, AUSY successfully achieved CMMI maturity level rating 2 with complete level 3 practices for the quality of its project management and of its verification work (testing, reviews...) for all flat-rate services offered by its Industry, Paris and South West Region Departments. This label, which is officially recognised by the SEI (Software Engineering Institute), bestows a guarantee of quality on the activities in question. On the back of this performance, AUSY will firstly look to embed the practices required for level 3 in order to enable all Group entities to benefit from them, and secondly extend the scope of official assessments; level 3 assessments are already on the cards for 2009.

- Finally, as part of the streamlining of its legal structure, the AUSY Group merged the Group holding company (AUSY SA) with its wholly owned subsidiary AUSY France SAS via the dissolution without liquidation of AUSY France.

Outlook

In what continues to be a very competitive market, Q1 confirmed the excellent positioning of AUSY. The AUSY Group reaffirms its goal of outperforming its market and, in line with the CAP 2009 plan, of achieving turnover of €150 million and a workforce of some 2,000 while continually improving its margins.

Next update:

publication of H1 2008 turnover on August 13, 2008 after market close.